

## Balance Sheets

TDS Co., Ltd.

as of March 31, 2020

<b>ASSETS</b>	<b>Yen</b>
<b>Current assets</b>	
Cash and Bank Deposits	11,031,221
Notes and accounts receivable-trade	289,858,279
Finished products	65,291,097
Work in progress	32,880,506
Materials	220,372,519
Deposit paid	372,179,554
Others	4,592,630
Allowance for doubtful accounts	-3,000,000
<b>Total current assets</b>	<b>993,205,806</b>
<b>Fixed assets</b>	
<b>Property, plant and equipment</b>	
Buildings and structures	13,160,950
Machinery and equipment	25,197,136
Others	8,145,924
Construction in progress	3,609,000
<b>Total Property, plant and equipment</b>	<b>50,113,010</b>
<b>Intangible fixed assets</b>	<b>2,389,240</b>
<b>Investments and other assets</b>	
Deferred tax assets	43,135,000
Others	16,750,880
<b>Total investment and other assets</b>	<b>59,885,880</b>
<b>Total fixed assets</b>	<b>112,388,130</b>
<b>TOTAL ASSETS</b>	<b>1,105,593,936</b>

<b>LIABILITIES</b>	<b>Yen</b>
<b>Current Liabilities</b>	
Notes and account payables-trade	160,957,584
Accrued liability	28,416,373
Advance receipt	143,000
Deposit payable	1,724,620
Others	116,974,258
<b>Total current liabilities</b>	<b>308,215,835</b>
<b>Long-term liabilities</b>	
Reserve for directors' benefits	11,899,000
Others	160,000
<b>Total long-term liabilities</b>	<b>12,059,000</b>
<b>Total liabilities</b>	<b>320,274,835</b>
<b>NET ASSETS</b>	
<b>Shareholders' equity</b>	
Common stock	50,000,000
Retained earnings	735,319,101
<b>Total shareholders' equity</b>	<b>785,319,101</b>
<b>Total net assets</b>	<b>785,319,101</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>1,105,593,936</b>